

NORTH CAROLINA REAL ESTATE COMMISSION

Summary of Proposed Rule Changes Concerning Continuing Education

Proposed Effective Date: July 1, 2014

The complete text of all proposed rule changes may be found on the Commission website: www.ncrec.gov.

MANDATORY CONTINUING EDUCATION

21 NCAC 58A .1702 – Continuing Education Requirement

To amend this rule to provide that four of the eight hours of continuing education required of brokers each year shall consist of the “General Update Course,” except that brokers-in-charge shall complete the “Broker-in-Charge Update Course” prescribed in the proposed amendment to Rule 21 NCAC 58A .0110.

21 NCAC 58A .1709 – Extensions of Time to Complete Continuing Education

To amend this rule to clarify that a request for an extension must be made by a broker on active status and submitted not later than June 10 of the license year for which the extension is sought. The proposed change would be consistent with Rule 21 NCAC 58A .1708’s requirement that requests for equivalent CE credit be received by the Commission on or before June 10.

UPDATE COURSE

21 NCAC 58E .0102 – Update Course Component

To amend this rule to require each broker renewing his or her license on active status to complete the mandatory four-hour “General Update Course” as prescribed in the proposed amendment to Rule 21 NCAC 58A .1702, except that brokers-in-charge must complete the “Broker-in-Charge Update Course” prescribed in the proposed amendment to Rule 21 NCAC 58A .0110.

UPDATE COURSE INSTRUCTORS

21 NCAC 58E .0202 – Nature and Scope of Approval

To amend this rule to refer to the two new update courses prescribed by the proposed amendments to Rules 21 NCAC 58A .0110 and A .1702, the General Update Course and the Broker-in-Charge Update Course. To clarify that the approval of an update course instructor remains in effect so long as the approval is on active status.

21 NCAC 58E .0203 – Application and Criteria for Original Approval

To amend this rule to require instructor applicants to take the Commission’s Update Instructor Seminar for the license year in which the applicant’s approval would be effective prior to approval being issued. If the applicant fails to take the seminar within six months after filing the application for approval, the application will be cancelled.

(over)

UPDATE COURSE INSTRUCTORS (continued)

21 NCAC 58E .0204 – Active and Inactive Status; Renewal of Approval

To amend and clarify this rule to provide that an instructor's initial approval shall be issued and remain on active status during the approval period so long as the instructor takes the Commission's annual Update Instructor Seminar by September 1 of each year. If an instructor fails to take the Update Seminar by September 1, the instructor's approval will be placed on inactive status until the seminar is taken or the approval expires. To also provide that an instructor may teach either the General Update Course or the Broker-in-Charge Update Course while the instructor's approval is on active status, but shall be prohibited from teaching either course while the instructor's approval is on inactive status. To further provide a procedure for requesting an extension of the course deadline due to personal hardship, and to require that instructors renewing or reinstating their approval take the Update Instructor's Seminar for the license year in which the renewed or reinstated approval would be effective. Finally, to provide that where an instructor's approval was on inactive status when it expired, an instructor applying for reinstatement must take the annual Update Instructor Seminar for the license year in which the applicant's reinstated approval would be effective.

ELECTIVE COURSES

21 NCAC 58E .0304 – Criteria For Elective Course Approval

To amend this rule to provide that where a proposed new course has been reviewed by the Commission twice and found unsatisfactory after both reviews, any subsequent submission will be treated as an initial application subject to the course application fee prescribed by Rule 21 NCAC 58E .0303.

GENERAL SPONSOR REQUIREMENTS

21 NCAC 58E .0408 – Change In Sponsor Ownership

To amend this rule to clarify that when sponsor ownership is transferred to a different legal entity, the sponsor approval is not transferrable, and sponsor approval ends on the effective date of the transfer. The sponsor owner transferring ownership shall not conduct any courses after the effective date of the ownership transfer. The entity acquiring sponsor ownership must obtain an original course sponsor approval prior to engaging in any sponsor activities.

BROKER-IN-CHARGE ANNUAL REVIEW

21 NCAC 58E .0601 through .0604 – To repeal the rules governing the Broker-in-Charge Annual Review Course ("BICAR") in light of the discontinuance of the BICAR course requirement and its replacement by the "Broker-in-Charge Update Course" prescribed by the proposed amendment to Rule 21 NCAC 58A .0110.

Continuing Education Update

March 2014

Deadlines to Remember

- o April 30, 2014
 - o Deadline for Sponsor & Course Renewals
- o June 10, 2014
 - o Last Day to Complete (Teach) CE
- o June 15, 2014
 - o Deadline for CE Course Reporting
- o December 1, 2014
 - o Deadline for Update Instructor Renewals
 - o 80 must renew this December – see list on reverse

Opportunities for Instructor Development

- o June 20-23, 2014
 - o National REEA in Scottsdale, AZ
- o TBD dates between now & Sept. 1
 - o Update Instructor Seminars
- o Sept. 4-5, 2014
 - o NCREEA Conference in Asheville, NC

Updated “Numbers”


As of March 10, 2014:

- o 204 approved CE sponsors
 - o 121 offer the Update & Electives
 - o 71 offer Electives only
 - o 12 offer Update/BICAR only
- o 187 approved Update Course Instructors
- o 364 approved CE elective courses

Updated “Numbers”

As of March 10, 2014:

- o 82,306 brokers; “full” = 74,459 PB = 7,847
- o 56,740 active; “full” = 53,123 PB = 3,617
- o 25,566 inactive; “full” = 21,336 PB = 4,230
- o 41,915 active brokers need to take CE
- o 17,735 brokers are BIC/BIC-Eligible
- o 10,668 firm licenses



Questions?

pam@ncrec.gov

latoya@ncrec.gov

919.875.3700

Update Instructor Expiration Dates

| December 31, 2014 | | | | | | | | |
|-------------------|-----------------------------|------|----|-----------------------------|------|----|---------------------------|------|
| | Name | code | | Name | code | | Name | code |
| 1 | Jimmy Ray Anderson | 1541 | 28 | Terry E. Farr Sr. | 1037 | 55 | Dennis Miller | 1314 |
| 2 | George F. Baker | 1581 | 29 | Victoria B. Ferneyhough | 1096 | 56 | Sharon K. Montague | 1061 |
| 3 | William C. Bass | 1048 | 30 | Frank E. Free Sr. | 1305 | 57 | Bruce W. Moyer | 1488 |
| 4 | Gammel "Gam" D. Bates Jr. | 1056 | 31 | Valerie J. Fricault | 1459 | 58 | Gerry Nichols | 1147 |
| 5 | George R. Bell | 1005 | 32 | William "Bill" H. Gallagher | 1022 | 59 | Richard "Dick" R. Norwood | 1041 |
| 6 | Christie Carter Berry | 1446 | 33 | Phillip K. Galloway | 1112 | 60 | Margaret Gale O'Neal | 1384 |
| 7 | Karen B. Berry | 1154 | 34 | Larry G. Goodman | 1021 | 61 | Jerry S. Panz | 1103 |
| 8 | Pamela W. Berry | 1164 | 35 | Rachel L. Goodman | 1116 | 62 | Joyce B. Pusey | 1066 |
| 9 | Lois A. Branning | 1093 | 36 | Janice Gulick | 1271 | 63 | Mark Ramsey | 1578 |
| 10 | Mark J. Brothers | 1075 | 37 | James A. Hagan | 1054 | 64 | Anne Rasheed | 1065 |
| 11 | Tony Brown | 1577 | 38 | James Curt Hardee Jr. | 1088 | 65 | Larry K. Rutledge, Jr. | 1545 |
| 12 | Patricia Lynne Brown | 1139 | 39 | Billy Scott Hardin | 1531 | 66 | Michael G. Schriber | 1013 |
| 13 | Pascal "Pete" S. Camak | 1073 | 40 | Steven Henion | 1339 | 67 | Kevin Sensing | 1152 |
| 14 | Deborah B. Carpenter | 1143 | 41 | Darrell Hignite | 1142 | 68 | Edna R. Sexton | 1122 |
| 15 | John W. Carroll | 1053 | 42 | Barbara O. Kelly | 1574 | 69 | Kenneth L. Sikes | 1027 |
| 16 | Lucinda "Cindy" S. Chandler | 1017 | 43 | Bob W. Klingensmith | 1129 | 70 | Kerry Anne Stecher | 1588 |
| 17 | Charles V. Cosgrove, Jr. | 1580 | 44 | Stephen L. Lawson | 1342 | 71 | Kimberly D. Stotesbury | 1044 |
| 18 | Andrew J. Courts, Jr. | 1435 | 45 | Nancy J. Legg | 1180 | 72 | Susan L. Wall | 1004 |
| 19 | Cheryl C. Crawford | 1414 | 46 | Sheila Lowery Leggett | 1183 | 73 | Cecilia D. Watson | 1390 |
| 20 | Barbara L. Crites | 1047 | 47 | Deborah H. Long | 1119 | 74 | Betsy Whitcraft | 1368 |
| 21 | Marlys H. Currie | 1188 | 48 | Joan B. Lopez | 1423 | 75 | James Calvin White | 1438 |
| 22 | Thomas J. Daniel | 1010 | 49 | Amy Ma | 1450 | 76 | Delmas Vinnon Williams | 1029 |
| 23 | Thomas E. Dorazil | 1074 | 50 | Thomas J. Mahlum | 1001 | 77 | Sandra L. Williams | 1130 |
| 24 | Parker O. Dunahay | 1533 | 51 | Tom Mangum | 1034 | 78 | Jack A. Williford | 1098 |
| 25 | Garth K. Dunklin | 1072 | 52 | Saundra R. Martin | 1100 | 79 | Douglas G. Winner | 1008 |
| 26 | Michael N. Duvall | 1077 | 53 | Andrew P. McPherson | 1460 | 80 | Ben C. Wirtz | 1316 |
| 27 | Reginia "Reggie" R. Estes | 1126 | 54 | John H. McPherson Jr. | 1418 | | | |